



SB797 Update

JPB
March 2020



3-County 1/8-Cent Sales Tax

- 2/3 of total votes across all 3 counties
- Can exceed 2% local sales tax limit
- ~\$108 million/year for operating & capital needs
 - SFC ~\$26.5m; SMC ~\$25m; SCC ~\$56.5m

7 Agency Approval Process

Regional

1. Caltrain Board of Directors (2/3)

San Mateo County

2. Transit District Board of Directors
3. Board of Supervisors (2/3)

San Francisco

4. SFMTA Board of Directors
5. Board of Supervisors (2/3)

Santa Clara County

6. VTA Board of Directors
7. Board of Supervisors (2/3)

Projected Future Ridership

County	2017 Existing Service	2025 Initial Electrification	2040 Long Range Service Vision
San Francisco	17,010	23,130	59,280
	27%	27%	32%
San Mateo	18,740	27,230	50,090
	30%	31%	27%
Santa Clara County	26,330	36,080	75,330
	43%	42%	41%



Operating Contribution by County

County	FY20
San Francisco	\$8.1M
San Mateo	\$9.1M
Santa Clara	\$12.7M
TOTAL	\$29.9M



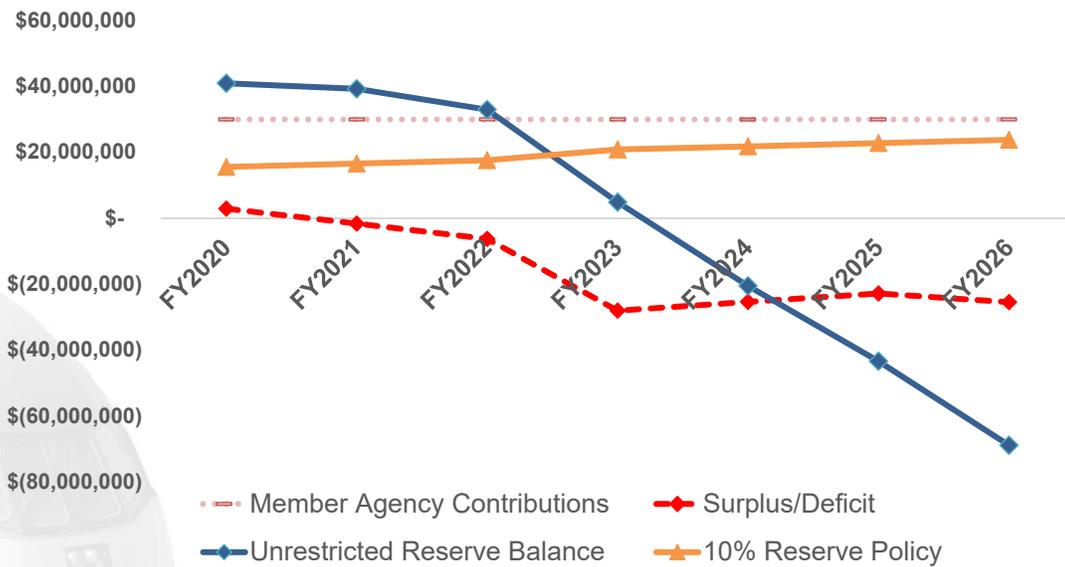
Capital Contribution by County

County	FY18	FY19	FY20
San Francisco	\$5.0M	\$7.5M	\$7.5M
San Mateo	\$5.0M	\$7.5M	\$7.5M
Santa Clara County	\$5.0M	\$7.5M	\$7.5M
TOTAL	\$15.0M	\$22.5M	\$22.5M

Combined Capital & Ops vs. Ridership

County	FY20	% of FY20	% of riders
San Francisco	\$15.6M	30%	27%
San Mateo	\$16.6M	32%	30%
Santa Clara County	\$20.2M	38%	43%
TOTAL	\$52.4M		

Projected Surplus/(Deficits)



Projections show the baseline scenario of 116 trains per day.

Baseline vs Enhanced Growth

Scenario	Service Description
Baseline Electrified CalMod	<ul style="list-style-type: none"> • 6 tphpd during peak hours (4 hours per day) • Modest off-peak service increases • ~116 trains per day throughout the decade. • Increase to 4 round trips per day to Gilroy.
Enhanced Growth	<ul style="list-style-type: none"> • 6 tphpd during peak hours (7-8 hours per day) increasing to 8 tphpd by late 2020s. • Expanded peak periods and off-peak service • ~168 trains per day increasing to 204 trains by the end of the decade. • Increase to at least 5 round trips per day to Gilroy

Info from the Caltrain Business Plan

Baseline Electrified Growth Annual New Investment Required (No SB797)

Projected Expense – Baseline CalMod	Funding Gap (No JPB Member Contributions Included)	Funding Gap (JPB Member Contributions Maintained at FY20 Levels)
Ongoing OpEX	\$37 million annually (average)	\$7 million annually (average)
Ongoing Annual Capital (SOGR) Needs	\$40 million annually (average)	\$20 million annually (average)
New Capital Investment	N/A	N/A



Member Agency Obligation Annual New Investment by County (No SB797)

Member agency obligation (Op & Annual Capital SOGR)	Today	Electrified Baseline (Other revenues assumed)
San Francisco	\$15.6M	\$23.4M
San Mateo	\$16.6M	\$24.9M
Santa Clara County	\$20.2M	\$28.9M
Annually Total	\$52.4M	\$77M

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Enhanced Growth New Annual Investment Required (No SB797)

Projected Expense – Enhanced Growth	Funding Gap (No JPB Member Contributions Included)	Funding Gap (JPB Member Contributions Maintained at FY20 Levels)
Ongoing OpEX	\$58 million annually (average)	\$28 million annually (average)
Ongoing Annual Capital (SOGR) Needs	\$40 million annually (average)	\$20 million annually (average)
New Capital Investment	\$1 billion	\$1 billion

SB797 passed: capital funds available, after Op and Annual Cap (SOGR)

\$300 million

\$1.8 billion

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Expenditure Plan Summary

- Revenues prioritized:
 - Operations and annual capital (state of good repair) needs
 - Capital – infrastructure and rolling stock to advance the expansion of the Caltrain peak hour service to 8 trains per hour, per direction as well as the expansion of service on the Gilroy extension to a minimum of five roundtrip per day
 - Equity Benefits
- Revenues will also be eligible to help advance capital projects necessary to implement the Caltrain Business Plan’s 2040 Service Vision

Timeline*

	January	February	March	April	May	June	July	August
JPB		Feb 26 - WPLP Subcommittee Info	March 5 - JPB Info	April 22 - WPLP Action	May 7 - JPB Action			8/7/2020 Place Measure on Ballot
SFMTA				April 21 - Action				
VTA				4/8/2020 to 4/17/2020 - Committees Info	5/13/2020 to 5/21/2020 - Committee Rec Board Action	6/4/2020 - Board Action		
SMCTD		Feb 5 – Info		April 1 – Action				

*Subject to Change

Timeline Continued*

	Jan	Feb	March	April	May	June	July	August
CCSF BOS (must act after SFMTA)						June 2 Introduced and assigned to committee	July 9 Committee Action July 21 BOS Action	8/7/2020 Place Measure on Ballot
SCC BOS				April 21 Last Day to Direct County Administration to draft a report		June 2 Report presented to BOS and introduced June 16 BOS Action		
SMC BOS			March 24 - Info	April 14 - Action				

*Subject to Change

Questions/Comments