

Total Project Cost Estimate Life Cycle

**15%
Design**

Concept Design

PURPOSE OF THE ESTIMATE

Support concept due diligence and inform early decisions

SCHEDULE

High-level schedule estimate

COST ESTIMATE

Rough Order of Magnitude (ROM)

**35%
Design**

Preliminary Design & Environmental Review

PURPOSE OF THE ESTIMATE

Support environmental review and funding

SCHEDULE

Preliminary schedule

COST ESTIMATE

Preliminary

**65%
Design**

Design Development

PURPOSE OF THE ESTIMATE

Support procurement and contract packaging

SCHEDULE

Revised schedule

COST ESTIMATE

Detailed

**Final
Design**

Final Design & Construction Documents

PURPOSE OF THE ESTIMATE

Establish the construction budget

SCHEDULE

Project baseline schedule

COST ESTIMATE

Project baseline budget

