

**Peninsula Corridor Joint Powers Board
Finance Committee**

1250 San Carlos Avenue, San Carlos, CA 94070

Minutes of March 23, 2026

Members Present: Greg Wagner, David Canepa (Chair)

Members Absent: David Cohen (Vice Chair)

Staff Present: M. Bouchard, A. Feng, J Guaracino, J. Harrison, O. Quintanilla-Lopez,
M. Tseng

1. Call to Order

Chair Canepa called the meeting to order at 2:30 pm.

2. Roll Call

Margaret Tseng, JPB Secretary, called the roll and confirmed a quorum was present.

3. Pledge of Allegiance / Safety Briefing

Chair Canepa led the Pledge of Allegiance and delivered the safety briefing.

4. Public Comment on Items not on the Agenda

Roland, commented on the Pennsylvania Avenue Extension Contract.

5. Consent Calendar

5.a. Approval of Meeting Minutes for February 23, 2026

Motion/Second: Wagner/Canepa

Ayes: Wagner, Canepa

Noes: None

Absent: Cohen

6. Amend and Increase the Fiscal Year 2026 Capital Budget from \$107,560,168 to \$132,109,168

Oscar Quintanilla-Lopez, Director, Budgets & Financial Analysis, provided the presentation that included nine new projects covering safety, station improvements, service planning, and GoPass program incentives.

Staff provided further clarification in response to the Committee comments and questions, explaining that mid-year amendments add projects or funds as they become available.

Motion/Second: Wagner/Cohen

Ayes: Wagner, Canepa

Noes: None

Absent: Cohen

Public Comment

Roland commented on the use of Measure B capacity funds for the Palo Alto safety project.

7. Authorize Reimbursement Agreement with the San Mateo County Transit District for Provision of Closed Circuit Television (CCTV) Project Management Services**

Jerry Guaracino, Chief Safety Officer, provided the presentation that included the following:

- Cost sharing agreement (50/50) between agencies through a joint procurement
- Development of a CCTV master plan and project support
- Contract awarded with multi-year term

Motion/Second: Wagner/Cohen

Ayes: Wagner, Canepa

Noes: None

Absent: Cohen

8. Committee Member Requests - There were none.

9. Date/Time of Next Regular Finance Committee Meeting: Monday, April 27, 2026 at 2:30 pm.

10. Adjourn - The meeting adjourned at 2:45 pm