

Report of the Executive Director

**JPB Board Meeting
August 6, 2026**



Safety

June: Transit PD Activity

- *Transit PD conducted 380 hrs high visibility patrols*
 - *Train Rides – 24 hrs*
 - *Grade Crossing Enforcement – 6.5 hrs*
 - *Special Events (Giants, Concerts) – 312 hrs.*
- Copper theft mitigation remains active; Recent uptick near CP Shark but downward trend overall since May.

Engagement & Partnerships

- Safety and Quality Control Roadshow June 24 in San Jose w/ field employees. Next Roadshow planned for Menlo Park on July 29 from 5am-8am.
- Safety Week – Additional "Summer Spike" week of July 26. Various engagement topics each day.

Reportable Injury Trends



OTP and Ridership

~~96.5%~~ ~~94.9%~~ On Time Performance in July
(*preliminary data as of 8/1)

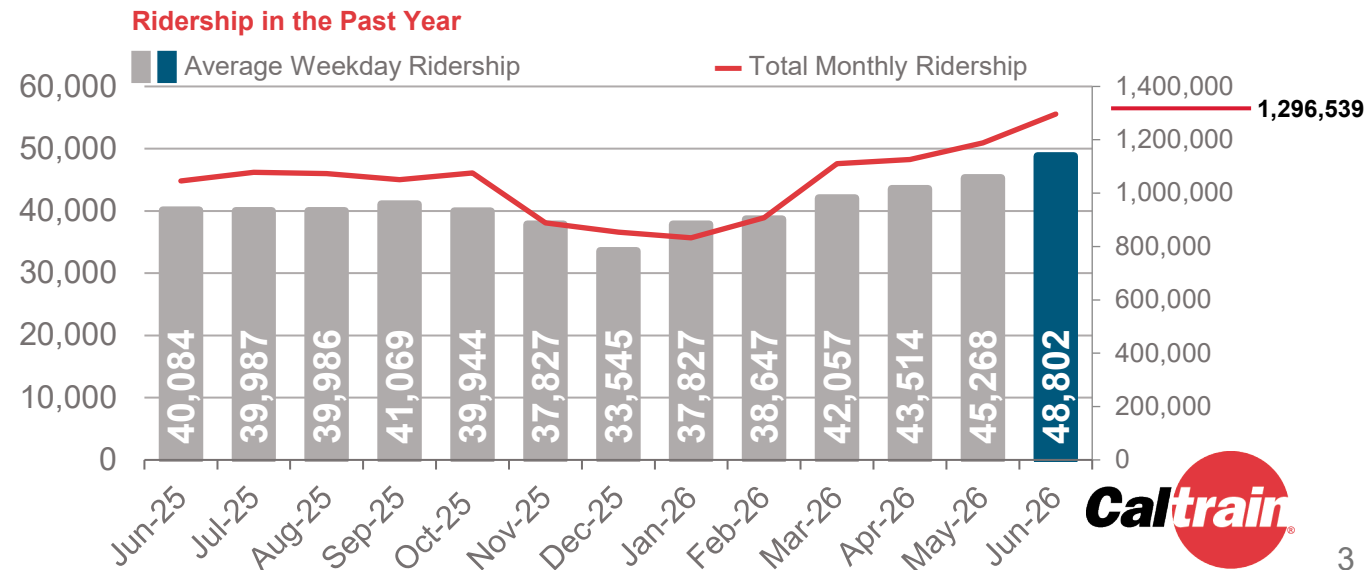
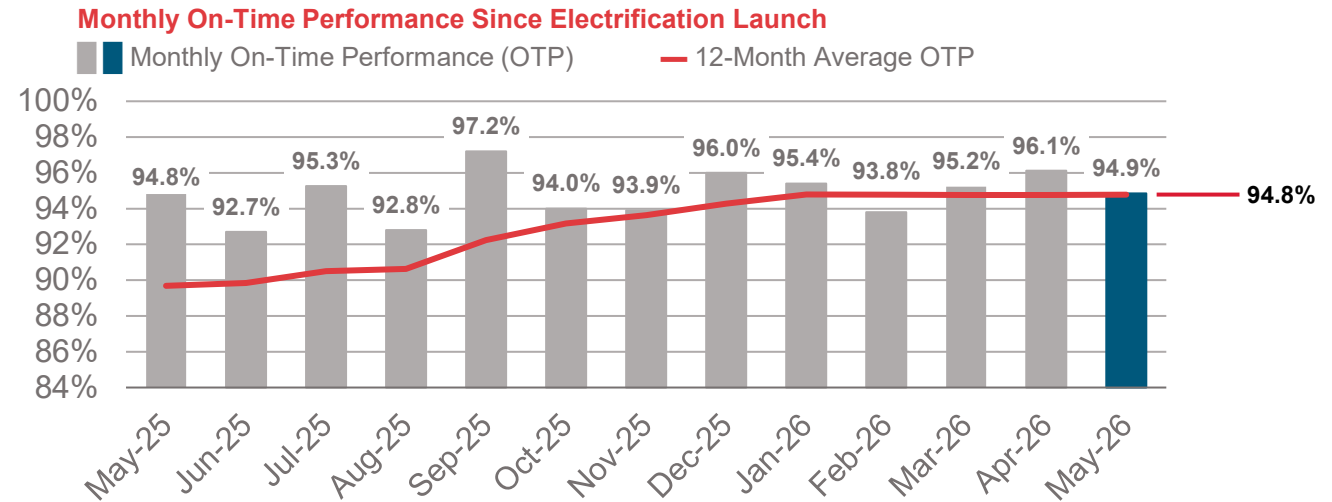
Ridership

Month of June

- Highest Ridership Month Since 2019 – 4th month in a row
- Monthly +24.0% vs June 2025
- Weekday +23.4% vs June 2025
- Weekend +14.9% vs June 2025

Compared to 2019

- 81.5% (67.4% weekday, 187.1% weekend)



Capital Projects – Guadalupe Bridge & San Francisquito Creek

- **Both Projects: on budget and schedule**
- Guadalupe – 5 weekend closures Tamien Station
 - July 11-12
 - Aug 8-9 and 22-23
 - Sept 19-20
 - Tenant operations will continue, no weekend bus bridge between Tamien & Diridon. Alternative transportation (VTA) available.
- Both Projects started in Channel Construction from Mid June – Mid October
- Both will complete construction this fall



↑Guadalupe River Bridge Replacement Project
San Francisquito Creek Bank Stabilization↓



MTC Clipper Next Generation Update

Transition Update

- 5/31 system readiness milestone missed; no revised implementation date established.

Key Outstanding Issues for Caltrain

- **Fare Inspection Devices (FIMPS)**
 - Collaboration with Staff, MTC, and Cubic continues, with the most recent version (v15) currently being field tested
 - Valid Clipper taps continue to be incorrectly displayed as "No Tap Found" (false negatives).
 - Open payment inspections continue to generate card read errors, requiring frequent device restarts.
 - Current device performance prevents Caltrain from reliably validating fares and resuming fare enforcement.
- **Financial Settlement**
 - Ongoing discrepancies and reporting gaps in Clipper financial settlement



Bond Refinance Execution

- July 2026, successfully refinanced 2019 Farebox Revenue Bonds w/ \$15.7M in Measure RR Sales Tax Revenue Refunding Bonds
- By leveraging higher-rated Measure RR sales tax credit (AA+), refinancing reduced borrowing costs and generated \$2.79M in total debt service savings
- Over 24-year repayment period (2027–2050), refunding expected to generate ~\$1.67M in net present value savings
- Transaction strengthens JPB's long-term financial position through proactive debt management, improved fiscal efficiency, and continued stewardship of public resources.



Special Events

June and July

- FIFA World Cup: 38,643 event-day ridership
- SF Pride: 14,482 riders, 32.7% increase vs 2025
- Giants: 9,368 avg riders per game, 1.4% increase vs 2025
- Valkyries: 2,618 avg riders per game, 29.2% increase vs 2025
- Oracle Park Concerts: 5,765 avg riders per event
- July 4th Fireworks: 14,481, 184.2% increase vs 2025

August (upcoming)

- SF 49ers Football season begins
- Stanford Football season begins
- Levi's Stadium concert series
 - Reggaeton Themed Train 8/21



FIFA World Cup

- 6 Game Days
- 38,500+ Additional Ridership
- 13 Extra Trains
- 43,000 Website Views
- 185,430 organic social media impressions
- 176 Outreach Shifts from Caltrain employees (500+ hours), plus more from other District staff



Pride Festivities



- SF Pride (6/28) – 80+ participants in June with banners and giveaways
- Silicon Valley Pride (8/30) – Caltrain partnering with VTA for parade/festival

Interns

- 9 Caltrain Interns this summer
 - Commercial & Business Development
 - Engineering, Capital and Modernization
 - Executive Office / Administration
 - Government & Community Affairs
 - Operations & Maintenance
 - Planning & Real Estate
 - Safety – Quality Assurance & Quality Control



Caltrans Transit Travel Time Signs

- Caltrans working with Caltrain, BART and MTC on a pilot to display real-time transit travel times on Changeable Message Signs (CMS)
- Displays during weekday morning commute when transit is faster than freeway traffic to get downtown (San Francisco, San Jose, Palo Alto)
- 10 Caltrain CMS locations along US-101, CA-92
- Expected Live in August
- Communications Plan to highlight partnerships and innovation



Caltrain Named 2026 APTA Outstanding Transportation System

Recognized for Overall System Achievements in:

- Ridership Growth
- Safety
- Operational and Maintenance Efficiencies
- Financial Management
- Exceptional Customer Experience



FOR MORE INFORMATION

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