

***Authorize the  
Executive Director  
to Execute the  
Master Agreement  
with Caltrans  
for TIRCP***

**JPB Finance Committee  
May 18, 2026**



# Staff Recommendation

Staff recommends that the Board authorize the Executive Director to execute the Master Agreement, and Program Supplements with Caltrans for the Transit and Intercity Rail Capital Program (TIRCP).

# Transit and Intercity Rail Capital Program (TIRCP)

- The existing Master Agreement, which lays out the grant administration, compliance and reimbursement requirements, expires on June 30, 2026.
- Caltrans utilizes Master Agreements for State-Funded Transit Projects, along with associated Program Supplements to administer and reimburse state transit funds to local agencies. Renewing this agreement is essential to ensure the uninterrupted reimbursement of project expenditures from the TIRCP program.
- **This action is required to continue receiving TIRCP funding.**

# Existing TIRCP Grants

- Peninsula Corridor Electrification Project
- Peninsula Corridor Electrification Expansion Project
  - Electric Multiple Unit Procurement
  - Battery Electric Multiple Unit (BEMU)
  - Bike Parking Enhancements
  - Broadband Communications Network
  - Network Integration

# Staff Recommendation

Staff recommends that the Board authorize the Executive Director to execute the Master Agreement, and Program Supplements with Caltrans for the Transit and Intercity Rail Capital Program (TIRCP).

**Budget Impact:** The execution of the Master Agreement is critical to receiving TIRCP reimbursement.

FOR MORE INFORMATION

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