

***Adopt Fiscal
Year 2027
Proposed
Operating Budget***

**JPB Finance Committee
May 18, 2026**



Agenda

- **Overview**
- **FY27 Proposed Operating Budget**
- **Recommended Action**

Recommended Action

1. Adopt the FY27 Operating Budget in the amount of \$269.0 million; and
2. Direct the Executive Director, or designee, to forward the budgets to the JPB member agencies and the Metropolitan Transportation Commission (MTC); and
3. Authorize the Executive Director, or designee, to take all actions necessary to apply for and receive grants included in the proposed budget and take any other actions necessary to give effect to the above.

Overview: FY27 Operating Budget

- **Draft Budget (April Board Workshop) to Preliminary Budget**
 - Total Sources **increased** by \$1.3M
 - Total Uses **increased** by \$0.1M
 - Projected Sources Over Uses **increased** by \$1.2M
- **Preliminary Budget to Proposed Budget**
 - Total Sources no change
 - Total Uses **decreased** by \$0.8M
 - Projected Sources over Uses **increased** by \$0.8M

FY27 Proposed Operating Budget

= Total Sources

▼ **Total Uses** -\$0.8M due to reduction in Wages & Benefits

▲ **Projected Sources over Uses** +\$0.8M

State Loan remains critical to balance the budget

In Millions	FY27 Preliminary Budget	FY27 Proposed Budget	Change (\$)	Change (%)
Total Sources	\$236.4	\$236.4	\$0.0	0.0%
Total Uses	(\$269.8)	(\$269.0)	\$0.8	-0.3%
Contribution to Reserve	\$0.0	\$0.0	\$0.0	
Measure RR for Capital (SOGR)	(\$15.0)	(\$15.0)	\$0.0	0.0%
Projected Sources over Uses	(\$48.4)	(\$47.6)	\$0.8	-1.6%
Draw from Measure RR Reserve	\$0.0	\$0.0	\$0.0	
State Loan	\$48.4	\$47.6	(\$0.8)	-1.6%
Projected Net Sources Over Uses	\$0.0	\$0.0	\$0.0	

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FOR MORE INFORMATION

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