

***Amend and
Increase the
FY26 Capital
Budget from
\$92.6M to
\$102.6M***

**JPB Finance Committee
December 15, 2025**



Staff Recommendation

Staff recommends that the Board amend the FY26 Capital Budget in the amount of \$10,000,000, from \$92,641,608 to \$102,641,608

The source is a future allocation from SFCTA.

Guadalupe River Bridges Project

Recap and Progress

- In June 2025, JPB approved a \$107.7M project budget increase. As described in table below, staff identified \$97.7M in funding. After this proposed amendment, remaining funding gap is \$10M.

Capital Budget Amendments	\$97.7M
June Board – <i>Misc. Funding Sources</i>	\$67.7M
November Board – <i>SMCTA*, VTA</i>	\$20.0M
January Board – SFCTA	\$10.0M

- ***SMCTA** funds are currently conditioned on SFCTA's contribution
- Proposed amendment adds \$10M future SFCTA contribution to the FY26 Capital Budget

Next Steps:

- Secure allocation of \$10M SFCTA contribution. \$10M SMCTA contribution is currently conditioned to SF's allocation.
- Secure the remaining \$10M needed to fully fund the project.

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FOR MORE INFORMATION

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