

**Peninsula Corridor Joint Powers Board
Finance Committee**

**1250 San Carlos Avenue, San Carlos, CA 94070
Minutes of August 25, 2025**

Members Present: David Cohen, David Canepa (Vice Chair), Monique Zmuda (Chair)

Staff Present: M. Bouchard, H. Flores, N. Fogarty, J. Hale, J. Harrison, L. Ko,
L. Lumina-Hsu, B. Thompson, K. Yin

1. Call to Order

Chair Zmuda called the meeting to order at 2:30 pm.

2. Roll Call

Loana Lumina-Hsu, JPB Deputy Secretary, called the roll and confirmed a quorum was present.

3. Pledge of Allegiance / Safety Briefing

Chair Zmuda led the Pledge of Allegiance and delivered the safety briefing.

4. Public Comment on Items not on the Agenda - There were none.

5. Consent Calendar

5.a. Approval of Meeting Minutes for August 4, 2025

Motion/Second: Canepa/Cohen

Ayes: Canepa, Cohen, Zmuda

Noes: None

6. Award a Master Service Agreement of Train Control System to Wabtec Transportation System, LLC for a Total Not-To-Exceed Amount of \$3,982,553 for a Five-Year Term*

John Hale, Deputy Director, Rail Systems Engineer, provided the presentation that included the following:

- Maintenance; support services; as-needed services for Rail Operations Control System (ROCS), Predictive Arrival and Departure System, (PADS), and Supervisory Control and Data Acquisition (SCADA) Systems
- Sole vendor to maintain current proprietary service features
- \$2,872,522.09 for annual fixed-fee maintenance and support services; \$1,110,000 for as-needed services

The Committee members had a robust discussion and staff provided further clarification in response to the Committee comments and questions about troubleshooting problems and future upgrades to the system.

Motion/Second: Canepa/Cohen

Ayes: Canepa, Cohen, Zmuda

Noes: None

Public Comment

Roland commented on contract approval and complications of changing the train control system.

Adrian Brandt commented on existing system alternatives.

7. Award a Cooperative Purchasing Contract to ParkMobile, LLC to Provide Mobile App Parking Services Through November 2029 for an Estimated Amount of \$900,000*

Kevin Yin, Director, Contracts and Procurement, and Bruce Thompson, Manager, Fair Program Operations, provided the presentation that included the following:

- Removal of competing apps with Clipper 2.0
- October 2025 moovel contract expiration, with expected high rates
- Commission collected upfront with remaining as revenue
- Lower costs, product availability, enhanced functionality for future potential strategies with new parking app services

The Committee members had a robust discussion and staff provided further clarification in response to the Committee comments and questions, which included the following:

- Undefined Clipper 2.0 rollout date
- Bay Area Rapid Transit (BART) open payment pilot; later adoption by other transit agencies
- Reduction in available ticketing services and related costs

Motion/Second: Cohen/Canepa

Ayes: Canepa, Cohen, Zmuda

Noes: None

Public Comment

Adrian Brandt commented on pay-by-plate parking revenue and the Clipper app.

8. Authorize the Disposition of Three Nippon Sharyo Gallery Cars and One General Motors-EMD F40 Diesel Locomotive

Henry Flores, Director, Vehicle Maintenance, provided the presentation that included the following:

- Midwest Overland Rail Preservation Society donation for vehicle restoration and display; costs covered by restoration company
- \$460,000 for removal and disposal if not donated

The Committee members had a robust discussion and staff provided further clarification in response to the Committee comments and questions, which included the following:

- Woman-led organization restoring vehicles and preserving transportation history
- Board of Directors approval required for all locomotive disposal

Motion/Second: Canepa/Cohen

Ayes: Canepa, Cohen, Zmuda

Noes: None

Public Comment

Roland commented on loss-revenue recuperation for damaged vehicles.

9. Receive Quarterly Real Estate and Transit-Oriented Development (TOD) Update

Nadine Fogarty, Director, Real Estate and TOD, provided the presentation that included the following:

- 62 active leases, five in negotiation; \$57,957 collected monthly from parking, storage, commercial/retail, Farmer's Market, billboards, and other
- San Francisco Railyards, Hayward Park, Redwood City, Mountain View, and Diridon as prioritized TOD sites; loss of developer for Hayward Park
- Planning and upcoming TOD Policy Update

The Committee members had a robust discussion and staff provided further clarification in response to the Committee comments and questions about the Millbrae headquarters move-in date and lease space vacancies.

Public Comment

Roland commented on the BART/Diridon Station integration and the 22-acre parcel development.

Adrian Brandt commented on High-Speed Rail quad tracking, link 21, and Dumbarton Rail.

10. Committee Member Requests - There were none.

11. Date/Time of Next Regular Finance Committee Meeting: Monday, September 29, 2025, at 2:30 pm.

12. Adjourn - The meeting adjourned at 3:16 pm.