

***Annual
Comprehensive
Financial Report for
the Fiscal Year Ended
June 30, 2025***

**JPB Finance Committee
November 17, 2025**



Recommended Action

Staff recommends that the JPB Finance Committee advises the Board of Directors to accept the JPB's Annual Comprehensive Financial Report for Fiscal Year 2025.

Agenda

- **Auditor's Communication**
- **Unmodified or “Clean” Opinion from the Auditor**

Auditor's Communication

- **Report on the Financial Statements**
- **Brown & Armstrong's Audit opinion - unmodified opinion**
- **Management's Responsibilities**
- **Auditor's Responsibilities**
- **Significant estimates – Capital Assets, Claims, Revenues**
- **Communication to those charged with governance**



**BROWN
ARMSTRONG**
CERTIFIED PUBLIC ACCOUNTANTS



Auditor's Communication

- **Management Representations**
- **Other Matters – ACFR Introduction, Management Discussion & Analysis, Required Supplementary Information, and Statistical Sections are unaudited**
- **Report on Internal Control and Compliance**



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