

***Amend and Increase
the FY26 Capital
Budget from
\$66.5M to \$95.1M and
the FY27 Capital
Budget from \$23.0M to
\$25.5M***

**JPB Finance Committee
October 27, 2025**



FY2026-FY2027 Capital Budget Amendment

FY2026 Amendment:

- **\$22.5M** in member contributions for the Guadalupe River Bridges Replacement Project
- **\$0.95M** in VTA Measure B funding for the Grade Crossing Safety Enhancement Program in Palo Alto
- **\$5.2M** for disposal of the legacy diesel fleet.

FY2027 Amendment:

- **\$2.5M** in member contribution for the Guadalupe River Bridges Replacement Project.

Guadalupe River Bridges Project

Recap from June 2025 Board:

- Board adopted a \$67.7M budget amendment.
- Next step was to work with Caltrain's member TAs to secure the remaining \$40M

Progress

- Staff secured \$30M, \$10M from each of the three counties:
 - \$22.5M in FY26
 - \$2.5M each in FY27, FY28 and FY29
- Working with the three member agencies to reach agreement and secure the additional \$10M from SMCTA as advancement from its FY28 and FY29 systemwide contributions.

Next Steps

- Secure the remaining \$10M, amend the capital budget to fully fund the project.

Other Projects

Grade Crossing Safety Enhancement Program in Palo Alto

\$0.95M in VTA Measure B for the delivery of at-grade crossing safety enhancements at four vehicular at-grade crossings including Palo Alto Avenue, Churchill Avenue, East Meadow Drive, and Charleston Road.

Disposal of Legacy Diesel Fleet

\$5.2M to cover the expenses associated with the disposal of the legacy diesel fleet. Caltrain is fully reimbursed for the cost of preparing and conditioning the rolling stock for the transfer.

Staff Recommendations

Staff recommends that the Board amend the FY26 Capital Budget in the amount of \$32.6M, from \$66.5M to \$95.1M and the FY27 Capital Budget in the amount of \$2.5M, from \$23M to \$25.5M.

FOR MORE INFORMATION

WWW.CALTRAIN.COM

