

***Diridon Station Project
Funding Agreements
and FY26 Capital
Budget Amendment***

**JPB AMP Committee Meeting
August 27, 2025**



Staff Request of AMP Committee

- **Recommend that the Board:**
 - **Authorize the Executive Director**, or designee, to **execute two new funding agreements** with Santa Clara Valley Transportation Authority (VTA) in a form approved by legal counsel for Caltrain to use **Regional Measure 3 and Measure B funds** for the **Environmental Phase of the Diridon Station Redevelopment Project**.
 - **Amend the Fiscal Year 2026 (FY26) Capital Budget** to increase it from **\$34,831,992 to \$66,491,608**.
 - **Authorize the Executive Director** or designee to **file any other required documentation or take any other actions** necessary to give effect to these actions.

May 2025 Steering Committee Actions

Diridon Steering Committee Approval:

- FY2025-2028 project budget (\$41,000,000)
- Diridon program of projects and the At-Grade Station Alternative to move into environmental review
- Caltrain to be the lead agency for the environmental phase

Approved Workplan

Work Program	FY25-26	FY26-27	FY27-28
Environmental Review, Public Outreach	<ul style="list-style-type: none"> • Alternatives Analysis Report • Additional Engineering • Project description • Technical studies 	<ul style="list-style-type: none"> • Year 1 continued • Notice of Intent / Notice of Preparation 	<ul style="list-style-type: none"> • Administrative Draft EIS/EIR • Comments and Final EIS/EIR • Certification / Record of Decision
Long-Term Governance	<ul style="list-style-type: none"> • Partner Agency agreement terms • Approve enabling legislation • Advocacy 	<ul style="list-style-type: none"> • Develop and execute Agreements • Operationalization plan 	<ul style="list-style-type: none"> • Set up organization
Funding	<ul style="list-style-type: none"> • Capital funding plan • O/M funding plan • Advocacy 	<ul style="list-style-type: none"> • Update and Implement • Advocacy 	<ul style="list-style-type: none"> • Update and Implement • Advocacy

Environmental Phase Funding Estimate

Scope of Work	Responsible Agency	Estimated Budget	Funding Source
Community Outreach/Staff Support	City of San Jose	\$2,378,632	City of San Jose General Fund and Regional Measure 3
Governance Funding/Advocacy	VTA	\$2,602,791	Regional Measure 3
Program Management, NEPA/CEQA Documentation and associated technical studies/engineering	Caltrain	\$27,659,616	Regional Measure 3
		\$6,000,000	Measure B* *funds allocated for Caltrain Corridor Capacity Improvements
Contingency		\$2,358,961	Regional Measure 3
ENVIRONMENTAL PHASE TOTAL		\$41,000,000	

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Questions?

FOR MORE INFORMATION

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