

FY2025 Capital Budget Amendment

JPB Board Meeting

June 5, 2025



FY25 Capital Budget Amendment

The Guadalupe Bridge Replacement project requires an additional \$107.7 million to address environmental concerns, design and sequencing changes, new permit conditions, and construction delays.

Staff has identified various sources to fund the cost increase:

- FTA Section 5337 SOGR funds for FY25 and FY26 (\$29.3m)
- Use of Capital Reserve funds (\$5.1m)
- Prior-year Local Partnership Program funds (\$4.2m)
- Unassigned FY21 Toll Bridge AB664 funds (\$0.7m)
- Reallocating Measure RR bond proceeds from deferred projects (\$25.0m)
- Various sources from completed or closed-out projects (\$3.4m)
- Member Agency contributions from the three County Transportation Authorities (TAs) (\$40m)

\$67.7M currently available, \$40M pending formal approval from Member TAs

Staff Recommendation and Next Step

Recommendation:

Amend to add \$67,691,005, increasing the Guadalupe project budget from \$63,698,593 to \$171,389,598 and the FY2025 Capital Budget from \$169,118,158 to \$236,809,163.

Next Step:

Amend the capital budget once formal board approvals have been secured from the three Member Agency TAs (Summer/Fall 2025)

FOR MORE INFORMATION

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