# PENINSULA CORRIDOR JOINT POWERS BOARD (PCJPB) CITIZENS ADVISORY COMMITTEE (CAC)

### **PUBLIC HEARING NOTICE**

## Annual Audit of Measure RR Tax Revenues and Expenditures for the Fiscal Year Ended June 30, 2023

The Peninsula Corridor Joint Powers Board (Caltrain) Citizens Advisory Committee (CAC) will hold a public hearing on Wednesday, March 20, 2024, at 5:40pm to receive public comments on financial and compliance audits of Measure RR funds for the fiscal year ended June 30, 2023.

On August 6, 2020, Caltrain adopted and sought voter approval to implement a resolution imposing a one-eighth of one percent retail transactions and use tax to fund operating and capital expenses of Caltrain's rail service (Measure RR Resolution). The voters in the City and County of San Francisco, and the Counties of San Mateo and Santa Clara approved Measure RR on November 3, 2020. The Measure RR Resolution, Resolution 2020-40 requires Caltrain to have an independent auditor annually audit the receipts and expenditures of Measure RR tax proceeds. Under the CAC's charter, as amended by Caltrain through Resolution No. 2022-03, the CAC serves as the independent oversight committee for the Measure RR sales tax. In its capacity as the independent oversight committee, the CAC is responsible for verifying that the tax proceeds are invested in a way that is consistent with the purpose of the tax by: (1) receiving the annual independent audit of the receipt and expenditure of tax proceeds; (2) holding a public hearing; and (3) issuing an annual report to provide the public with information regarding how the tax proceeds are being spent.

## **Public Hearing**

The Caltrain CAC will hold a public hearing to discuss the **Annual Audit of Measure RR Tax Revenues and Expenditures for the Fiscal Year Ended June 30, 2023**. The public may participate in person, via a Zoom web link and/or by phone.

Wednesday, March 20 ,2024 at 5:40 pm (or as soon thereafter as the matter may be heard)

## In Person:

San Mateo County Transit District Bacciocco Auditorium, 2<sup>nd</sup> Floor 1250 San Carlos Avenue, San Carlos, CA 94070

#### **Zoom Info:**

https://us02web.zoom.us/j/83818142155?pwd=U3pFbithdUsxVFVBYVF0eklSWU5Vdz09 Webinar ID: 838 1814 2155 Access via Telephone: 1.669.444.9171; Meeting ID: 838 1814 2155

For translation or interpretation assistance, call Caltrain at 1.800.660.4287 at least three days before the meeting.

Para traducción llama al 1.800.660.4287; 如需翻譯,請電 1.800.660.4287.