

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
ADOPTED BUDGET
FY2017

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2016</u>	<u>FY2017</u>	<u>INC(DEC)</u>	<u>% INC(DEC)</u>	
	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>REVISED</u>	<u>ADOPTED</u>	<u>FY17 ADOPTED</u>	<u>FY16 REVISED</u>	
	A	B	C	D	<u>to FY16 REVISED</u>	<u>to FY17 ADOPTED</u>	
					E = D-C	F = E/C	
REVENUE							
OPERATIONS:							
1	Farebox Revenue	83,351,480	83,737,500	86,137,500	91,679,812	5,542,312	6.4%
2	Parking Revenue	4,359,089	4,436,600	4,436,600	4,679,300	242,700	5.5%
3	Shuttles	1,631,200	2,548,700	2,548,700	2,449,600	(99,100)	-3.9%
4	Rental Income	1,763,815	1,781,595	1,781,595	1,731,400	(50,195)	-2.8%
5	Other Income	1,234,911	641,736	641,736	597,000	(44,736)	-7.0%
6	TOTAL OPERATING REVENUE	92,340,495	93,146,131	95,546,131	101,137,112	5,590,981	5.9%
7							
8	CONTRIBUTIONS:						
9	AB434 & TA Shuttle Funding	1,970,725	1,903,930	1,903,930	1,895,080	(8,850)	-0.5%
10	Operating Grants	6,655,334	5,635,882	5,635,882	3,677,586	(1,958,296)	-34.7%
11	JPB Member Agencies	19,828,953	19,727,450	19,727,450	20,448,014	720,564	3.7%
12	Use of Reserves	114,651	18,742,673	16,342,673	19,234,237	2,891,564	17.7%
13	TOTAL CONTRIBUTED REVENUE	28,569,663	46,009,935	43,609,935	45,254,917	1,644,982	3.8%
14							
15	GRAND TOTAL REVENUE	120,910,158	139,156,066	139,156,066	146,392,029	7,235,963	5.2%
16							
17	EXPENSE						
18							
19	OPERATING EXPENSE:						
20	Rail Operator Service	69,603,742	75,245,335	75,245,335	80,166,756	4,921,421	6.5%
21	Rail Operator Serv - PTC/Other	2,657	1,500,000	1,500,000	2,025,000	525,000	35.0%
22	Security Services	5,249,979	5,208,717	5,208,717	5,582,867	374,150	7.2%
23	Rail Operator Extra Work	42,617	125,000	125,000	125,000	(0)	0.0%
24	Contract Operating & Maintenance	74,898,995	82,079,052	82,079,052	87,899,623	5,820,571	7.1%
25	Shuttle Service	4,265,588	5,468,000	5,468,000	5,413,300	(54,700)	-1.0%
26	Fuel and Lubricants	12,099,511	18,541,863	18,541,863	15,606,976	(2,934,887)	-15.8%
27	Timetables and Tickets	117,517	212,700	212,700	217,700	5,000	2.4%
28	Insurance	6,574,422	5,713,750	5,713,750	6,293,990	580,240	10.2%
29	Facilities and Equipment Maint	1,813,585	1,852,069	1,852,069	2,279,824	427,755	23.1%
30	Utilities	1,857,960	2,275,905	2,275,905	2,559,188	283,283	12.4%
31	Maint. & Services-Bldg & Other	1,141,096	1,426,783	1,426,783	1,470,668	43,885	3.1%
32	TOTAL OPERATING EXPENSE	102,768,673	117,570,122	117,570,122	121,741,269	4,171,147	3.5%
33							
34	ADMINISTRATIVE EXPENSE						
35	Wages and Benefits	6,532,677	7,598,675	7,598,675	8,790,704	1,192,029	15.7%
36	Managing Agency Admin OH Cost	4,924,424	5,760,754	5,760,754	6,048,792	288,038	5.0%
37	Board of Directors	13,103	13,800	13,800	14,600	800	5.8%
38	Professional Services	3,646,513	4,563,609	4,563,609	5,746,679	1,183,071	25.9%
39	Communications and Marketing	81,323	139,800	139,800	234,800	95,000	68.0%
40	Other Office Expense and Services	1,757,394	2,227,131	2,227,131	2,533,010	305,879	13.7%
41	TOTAL ADMINISTRATIVE EXPENSE	16,955,434	20,303,769	20,303,769	23,368,585	3,064,816	15.1%
42							
44	Long-term Debt Expense	1,186,051	1,282,175	1,282,175	1,282,175	0	0.0%
45							
46	GRAND TOTAL EXPENSE	120,910,158	139,156,066	139,156,066	146,392,029	7,235,963	5.2%
47							
48	REVENUE OVER/UNDER	(0)	(0)	(0)	(0)		