



Preliminary FY2018 Capital Budget

Board of Directors
May 4, 2017
Agenda Item #14



Outline

- **Overview of the FY2018 Capital Budget**
- **Funding Source and Project Cost**
- **Capital Program**
- **Next Steps**



Overview: FY18 Capital Budget

Capital Budget is financially constrained, based on available funding from Federal, State, Local, Member Agency contributions and Senate Bill 1 (SB1)

Total Funding Sources	\$56.3M
Total Capital Project Cost	<u>\$59.5M</u>
Deficit	(\$3.2M)

*Staff will present a balanced budget on the June Board Meeting

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FY2018 Overview

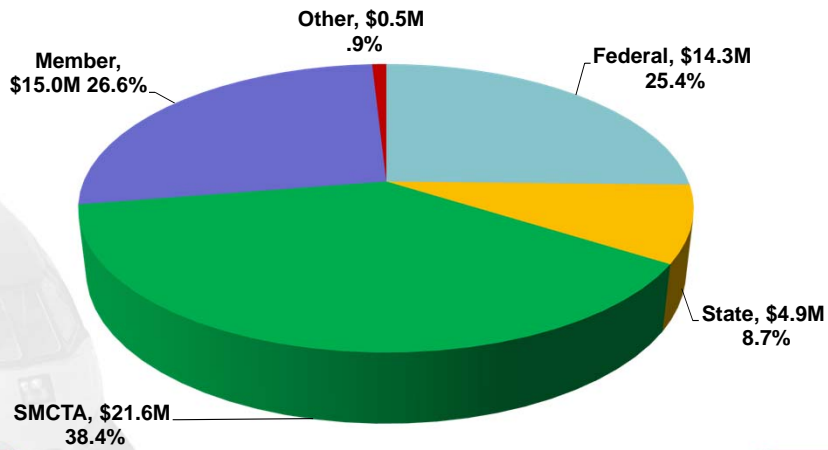
- Capital budget is funded by partner contributions (1/3 each) and other external sources
- Preliminary budget is not yet balanced as we are trying to identify additional funding sources and to re-evaluate projects

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FY2018 Capital Funding Sources

Total: \$56.3 million

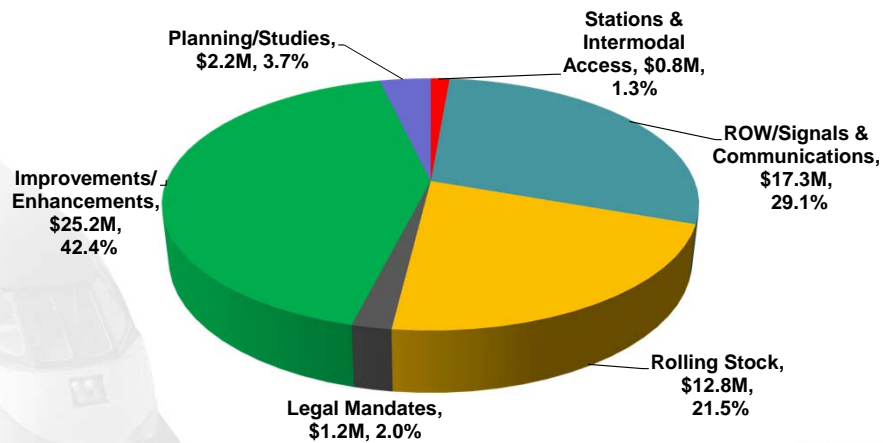


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FY2018 Capital Project Costs

Total: \$59.5 million*



*Total Available Funding \$56.3M, deficit of \$3.2M.

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FY18 Capital Projects

State of Good Repairs (\$30.9M)

- **ROW/Signal & Communications (\$17.3M – Federal and Members)**
 - Tunnel 1 & 4 Track & Drainage Rehabilitation (\$8M)
 - Los Gatos Creek Bridge (\$5M)
 - Systemwide Track (\$3M)
- **Rolling Stock (\$12.8M – State and Members)**
 - MP36 Mid-Life Overhauls (\$6.7M)
 - F40 In-Frame Overhauls (\$2.1M)
 - Other Mechanical SOGR (\$4.0M)
- **Station & Intermodal Access (\$.08M – State and Members)**

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FY18 Capital Projects

Legal Mandates (\$1.2M – Members & Others)

- PTC Integration (\$0.5M)
- Transit Asset Management (\$0.4M)

Improvements & Enhancements (\$25.2M – State, SMCTA & Members)

- South San Francisco Station (\$21.6M)
- New Control Point Brittan (\$2.5M)

Planning/Studies (\$2.2M – Members)

- Project Development/Management (\$1M)
- Capital Contingency (\$1M)

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FY2018 Deferred Capital Program

Total Deferred: (\$41M)*

- **State of Good Repair (\$34.8M):**
 - Gallery, Bombardier & MP36 Overhauls
 - Marin & Napoleon Street Bridge
 - Ticket Vending Machine Rehabilitation
 - Stations
- **Operational Improvements (\$3.2M):**
 - Fiber Connectivity
 - PCEP Wireless Communications
 - Bike Parking Management Plan

*See Attachment A

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FY18 Deferred Capital Program

- **Project Development Fund (\$2.6M):**
 - Engineering Standards
 - Other Planning and Studies

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Next Steps

Short Term:

- **Present balanced budget to the Board in June**

Long Term:

- **Commitment to fund state of good repair needs that is aligned with the FFGA Financial Plan Caltrain SRTP and the upcoming Business Plan**