



Preliminary FY2016 Capital Budget

Board of Directors
May 7, 2015
Agenda Item #10



Outline

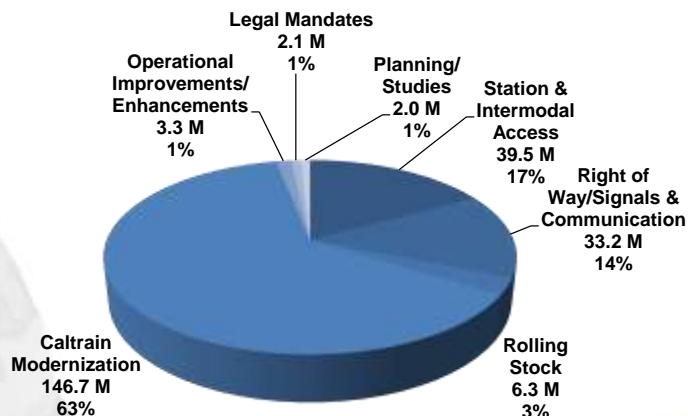
- Review Budget Goals
- Overview of the FY2016 Capital Budget
- Highlights of Key Capital Projects
- Program Costs
- Funding Sources
- JPB Member Contribution
- Next Steps

Review Budget Goals

- Invest in infrastructure & equipment improvements to maintain system in a state of good repair
- Invest in the rehabilitation & replacement of components for the rail vehicles to ensure fleet availability
- Continue system safety improvements
- Begin delivery of the Caltrain Modernization Program, and continue planning with CHSRA

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Overview: FY2016 Capital Budget Total: \$233.1 million



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FY2016 Constraints

- Preliminary budget is not yet balanced
- Continuing to work with MTC for the State of Good Repair/FTA funds
- Funds are limited, but partners have committed \$15M total

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Capital Project Highlights

State of Good Repair

- Station and Intermodal Access
 - Award of contract and begin construction for the South SF Station Improvement project
 - Repair and maintain stations throughout the Caltrain Right of Way
- Right of Way/Signal and Communications
 - Complete design and begin construction for the replacement of the Los Gatos Creek bridge.
 - Maintain track and related structures, repair and maintain signal and communication systems

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Capital Project Highlights

State of Good Repair

- Rolling Stock
 - Rehabilitate components of the current fleet of passenger cars and locomotives to ensure vehicles will operate reliably up to the end of their useful life

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Capital Project Highlights

Caltrain Modernization

- Rolling Stock Replacement
 - Proposal review and negotiations, including preparation of award recommendation to the Board for the procurement of rolling stock for new electrified service
- Electrification
 - Award of the design/build contract for electrification of right of way, begin design/construction activities

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Capital Project Highlights

Legal Mandates and Required Enhancements

- **Railroad Bridge Load Ratings**
 - Complete inspection and documentation of Caltrain's 91 railroad bridges per FRA mandate
- **Santa Clara County Grade Crossing Medians**
 - Feasibility assessment and final design for the installation of medians at 6 crossings

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Capital Project Highlights

Operational Improvements/Enhancements

- **ROW Fencing**
 - Continue installation of fencing along the main rail corridor to reduce trespassing
- **Train Departure Monitors @ Terminal Stations**
 - Final funding to complete installation of the monitors
- **CCTV**
 - Continue improvements on the CCTV at Redwood City and Santa Clara Stations

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FY2016 Program Costs

Program	FY2016 Budget	% Share
State of Good Repair: Station & Intermodal Access	\$39.5 million	17%
State of Good Repair: ROW/Signals & Communication	\$33.2 million	14%
State of Good Repair: Rolling Stock	\$6.3 million	3%
Caltrain Modernization	\$146.7 million	63%
Legal Mandates	\$2.1 million	1%
Operational Improvements/ Enhancements	\$3.3 million	1%
Planning/Studies	\$2.0 million	1%
Total	\$233.1 million	100%

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FY2016 Funding Sources

Fund Category	\$ Amount
Federal Grants	\$21.1 million
State and Regional Grants	\$1.2 million
Other (includes EIP)	\$191.3 million
JPB Member Agency Contribution <i>To Balance</i>	\$19.5 million
Total	\$233.1 million

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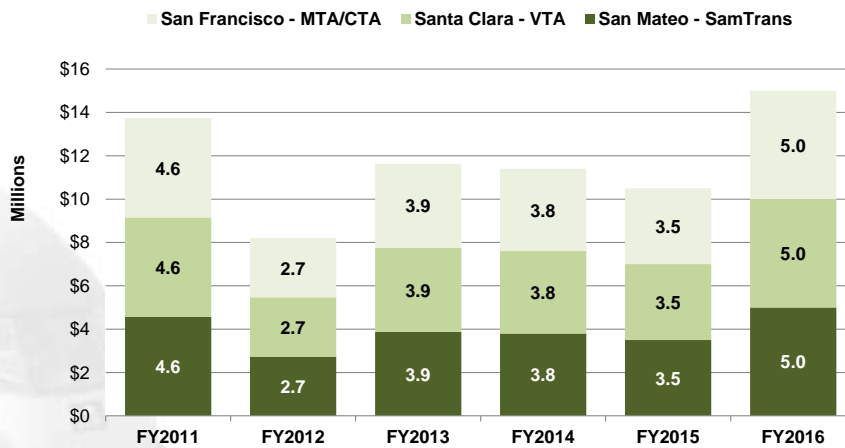
FY2016 Partner Contributions

Funding Committed from each JPB Partner:	
San Mateo County	\$5 million
Santa Clara County	\$5 million
San Francisco	\$5 million
Total	\$15 million

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Partner Contributions



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Next Steps

- Review capital program needs and reduce overall ask
- Negotiate FTA funds on hold with MTC
- Present balanced budget to the Board in June

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