



FY2015 Proposed Capital Budget

Board of Directors
August 7, 2014



Outline

- Recap of the preliminary FY2015 Capital Budget
- Proposed funding sources
- Proposed JPB member contributions



Recap: Preliminary FY2015 Capital Budget

May 1, 2014 Board Meeting

- Presented a preliminary constrained budget of \$109.1 million
- Reported that JPB and MTC continued to work on FTA SOGR funding.
- Reported that the JPB members had committed to a contribution of \$10.5 million (\$3.5 million each).
- Discussed critical on-going capital needs.

3



Updates since May 1, 2014

JPB Member Contributions and FTA Funding

- \$10.5 million total, or \$3.5 million per partner contribution
- \$11.1 million of FTA funding is to be re-programmed by the MTC for use on two bridge projects

4



Changes since May 1, 2014

Budget adjustments

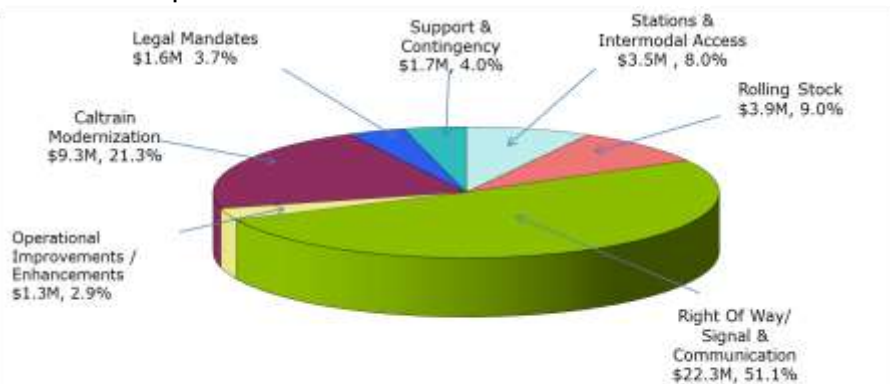
- JPB refined the list of critical projects, deferring some and amending urgent projects into the FY2014 Capital Budget
- Amended Electrification and CBOSS funds into the FY2014 Capital Budget in the amount of \$54.2 million
- Deferred State of Good Repair Track and Bridge projects in the amount of roughly \$10 million based on cash flow needs

5



Overview of FY2015 Capital Budget

Total: \$43.6 million



6



Proposed FY2015 Funding Sources

Fund Category	\$ Amount
Federal Grants	\$11.9 million
State and Regional Grants	\$1.4 million
Other	\$20.0 million
JPB Member Agency Contribution*	\$10.3 million
Total	\$43.6 million

* The total member agency contribution for FY15 is \$10.5 million, which includes \$200,000 that was amended into the FY2014 budget

7



Questions?

8



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