



Preliminary FY2015 Capital Budget

Board of Directors
May 1, 2014



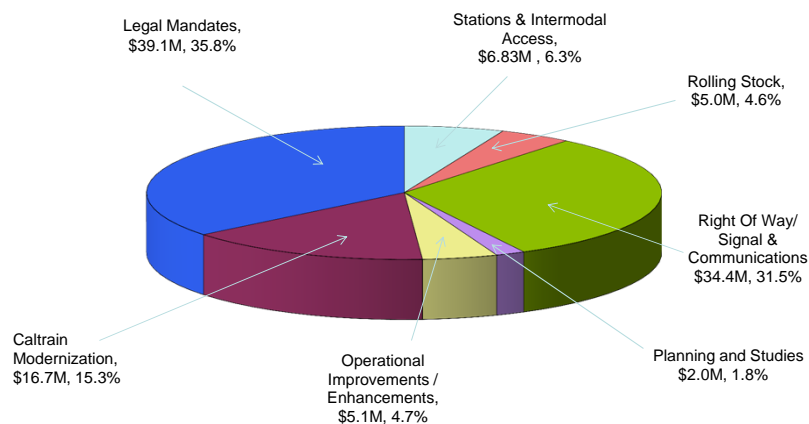
Outline

- Review Budget Goals
- Overview of the FY2015 Capital Budget
- Highlights of Key Capital Projects
- Program Costs
- Funding Sources
- JPB Member Contribution Requirements

Review Budget Goals

- Invest in infrastructure & equipment improvements to maintain system in a state of good repair
- Invest in the rehabilitation & replacement of components for the rail vehicles to ensure fleet availability
- Continue system safety improvements
- Continue planning & management for the Caltrain Modernization Program

Overview: FY2015 Capital Budget Needs Total: \$109.1 million



FY2015 Constraints

- Preliminary budget is not yet balanced
- Continuing to work with MTC for the State of Good Repair/FTA funds
- Funds are limited, but partners have committed \$10.5M total

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Capital Project Highlights

State of Good Repair

- Station and Intermodal Access
 - Repair and maintain stations throughout the Caltrain Right of Way
- Right of Way/Signal and Communications
 - Maintain track and related structures
 - Repair and maintain signal and communications systems
- Rolling Stock
 - Locomotive mid-life overhaul

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Capital Project Highlights

Caltrain Modernization

- **Rolling Stock Replacement**
 - Ongoing planning and analysis to support procuring of rolling stock for new electrified service
- **Electrification**
 - Finalize preliminary engineering, begin activities in preparation of design/build contract for electrification of right of way

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Capital Project Highlights

Legal Mandates and Required Enhancements

- **CBOSS/PTC program**
 - Provide full funding through completion
- **Railroad bridge load ratings**
 - Inspection and documentation of Caltrain's 103 railroad bridges per FRA mandate

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Capital Project Highlights

Operational Improvements/Enhancements

- Continue installation of fencing along the main rail corridor to reduce trespassing
- Prepare preliminary engineering and environmental documents for the 4th track between SJ Diridon and maintenance facility

Support for the Caltrain Capital Program

- Project development and management along with contingency funding

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FY2015 Current Anticipated Partner Contributions

Funding Committed from each JPB Partner:	
San Mateo County	\$3.5million
Santa Clara County	\$3.5 million
San Francisco	\$3.5 million
Total	\$10.5 million

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Critical Ongoing Capital Needs

- FTA and FRA renewed focus on transit agencies' State of Good Repair
- Track, signal, communications and rolling stock require consistent, ongoing maintenance
- Deferral of regular maintenance causes system delays, decreased service levels leading to ridership declines

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Next Steps

- Review capital program needs and reduce overall ask
- Finalize commitment from partner agencies
- Negotiate FTA funds on hold with MTC
- Present balanced budget to the Board in June

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