



# FY2014 Proposed Capital Budget

Board of Directors  
June 6, 2013



## Outline

- **Recap of the preliminary FY2014 Capital Budget**
- **Proposed funding sources**
- **Proposed JPB Member Contributions**



## Recap of the Preliminary FY2014 Capital Budget

### May 2, 2013 Board Meeting

- Presented a preliminary constrained budget of \$66.7 million
- The preliminary budget included \$14.3 million in local funds, or a funding request to each JPB member of \$4.8 million
- Reported that the amount of contribution proposed for the member agencies ranged from \$2.5 million to \$4.8 million.
- Discussed projects that may need to be reduced and/or deferred at each funding level

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## Changes since May 2, 2013

### JPB Member Contributions

- \$3.8 million per partner contribution
- Contribution from San Francisco is a result of advancing future years' Proposition K sales tax funds into FY2014

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## Changes since May 2, 2013

### Budget adjustments

- Added \$10.7 million for Electrification and \$118.0 million for CBOSS/PTC to be funded through the Early Investment Program
- Removed the Emergency Backup Generator at the Central Control Facility
- Reduced the proposed budget for Rolling Stock state of good repair
- Offset reduction in AB664 funding with an increase in JPB Member funding of \$200,000 on the Systemwide Track Rehab state of good repair project

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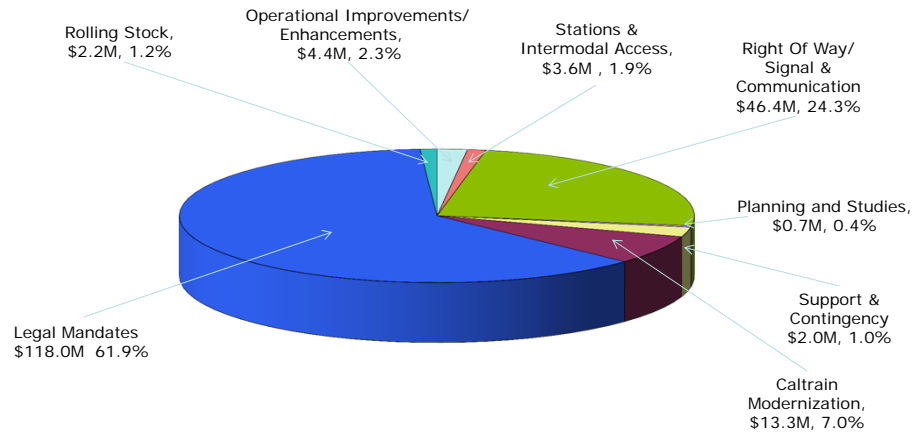
## Comparison of Preliminary & Proposed Budgets

Program	Preliminary Budget (\$4.8m per Partner)	Proposed Budget (\$3.8m per Partner)	Difference
State of Good Repair: Station	\$3.6 million	\$3.6 million	
State of Good Repair: Right of Way; Signals & Communication	\$46.4 million	\$46.4 million	
State of Good Repair: Rolling Stock	\$3.1 million	\$2.2 million	(\$0.9 million)
Caltrain Modernization	\$6.4 million	\$13.3 million	\$6.9 million
Legal Mandate	\$0.0 million	\$118.0 million	\$118.0 million
Operation Improvements /Enhancements	\$4.5 million	\$4.4 million	(\$0.1 million)
Planning / Studies	\$0.7 million	\$0.7 million	
Support	\$2.0 million	\$2.0 million	
<b>Total</b>	<b>\$66.7 million</b>	<b>\$190.6million</b>	<b>\$123.9 million</b>

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## Overview of FY2014 Capital Budget Total: \$190.6 million



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## Proposed FY2014 Funding Sources

Fund Category	\$ Amount
Federal Grants	\$58.9 million
State and Regional Grants	\$79.8 million
Other	\$40.5 million
JPB Member Agency Contribution	\$11.4 million
<b>Total</b>	<b>\$190.6 million</b>

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**Questions?**

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