



# FY2013 Proposed Capital Budget

Board of Directors  
June 7, 2012

# Outline

- **Recap of the preliminary FY2013 Capital Budget**
- **Proposed funding sources**
- **Proposed JPB Member Contributions**



# May Proposed FY2013 Capital Budget

Program	FY2013 Budget	% Share
State of Good Repair: Station	\$0.7 million	1.7%
State of Good Repair: Right of way; Signals & Communication	\$23.1 million	57.6%
State of Good Repair: Rolling Stock	\$7.0 million	17.5%
Legal Mandate *	\$0.3 million	0.7%
Operational Improvements/ Enhancements	\$5.0 million	12.5%
Caltrain Modernization	\$2.0 million	5.0%
Support	\$2.0 million	5.0%
<b>Total</b>	<b>\$40.1 million</b>	<b>100%</b>

\* Does not yet include funding requirement for the CBOSS/PTC project. Funding for this project is requested through the *High Speed Rail Early Investment Strategy*.



# Recap of the Preliminary FY2013 Capital Budget

## May 3, 2012 Board Meeting

- Presented a preliminary constrained budget of \$40.1 million that does not yet include any request for the CBOSS PTC project
- The preliminary budget included \$13.0 million in local funds, or a funding request to each JPB member of \$4.3 million
- Reported that San Mateo, VTA and San Francisco can each contribute \$4.3 million, \$3.1 million and \$2.5 - \$4.0 million, respectively
- Discussed projects that may need to be reduced and/or deferred at each funding level

# Changes since May 3, 2012

## **JPB Member Contributions**

- **Staff worked with the three JPB members and settled on a \$3.88 million per partner contribution**
- **Contribution from San Francisco is a result of advancing future years' Prop. K sales tax funds into FY2013**

# Changes Since May 3, 2012

## Budget adjustments

- **Additional local AB664 funding of \$212,000 identified for System-wide Track Rehab**
- **Added San Francisco Bike Station Study and Tenant Improvements – project to be funded by SF Prop. K funds**



# Proposed FY2013 Capital Budget

Program	FY2013 Budget	% Share
State of Good Repair: Station	\$0.7 million	1.8%
State of Good Repair: Right of Way; Signals & Communication	\$23.1 million	59.1%
State of Good Repair: Rolling Stock	\$7.0 million	17.9%
Legal Mandate*	\$0.3 million	0.8%
Operation Improvements /Enhancements	\$4.0 million	10.2%
Caltrain Modernization	\$2.0 million	5.1%
Support	\$2.0 million	5.1%
<b>Total</b>	<b>\$39.1 million</b>	<b>100%</b>

\* Does not yet include funding requirement for the CBOSS/PTC project. Funding for this project is requested through the *High Speed Rail Early Investment Strategy*.



# Proposed FY2013 Funding Sources

Fund Category	\$ Amount
Federal Grants	\$19.3 million
<b>State and Regional Grants</b>	<b>\$6.8 million</b>
<b>Other</b>	<b>\$1.4 million</b>
<b>JPB Member Agency Contribution</b>	<b>\$11.6 million</b>
<b>Total</b>	<b>\$39.1 million</b>





## Comparison of Preliminary & Proposed Budgets

<b>Program</b>	<b>Preliminary Budget (\$4.3m per Partner)</b>	<b>Proposed Budget (\$3.88m per Partner)</b>	<b>Difference</b>
State of Good Repair: Station	\$0.7 million	\$0.7 million	
State of Good Repair: Right of Way; Signals & Communication	\$23.1 million	\$23.1 million	
State of Good Repair: Rolling Stock	\$7.0 million	\$7.0 million	
Legal Mandate*	\$0.3 million	\$0.3 million	
Operation Improvements /Enhancements	\$5.0 million	\$4.0 million	\$1.0 million
Caltrain Modernization	\$2.0 million	\$2.0 million	
Support	\$2.0 million	\$2.0 million	
<b>Total</b>	<b>\$40.1 million</b>	<b>\$39.1 million</b>	<b>\$1.0 million</b>

\* Does not yet include funding requirement for the CBOSS/PTC project. Funding for this project is requested through the *High Speed Rail Early Investment Strategy*.

# Impact of Proposed Changes Between Preliminary & Proposed Budgets

- Postpone the Train Departure Monitors at Terminal Stations to future years
- Postpone the Painting of Bayshore station
- As additional funding comes available, these projects could be amended into the budget during the year.



Questions?





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