



# Caltrain Business Plan

## Project Update

Board of Directors  
April 5, 2018  
Agenda Item 9

# Overview

- Funding Update
- Partnership with Stanford
- Next Steps

# Project Funding Approach

- Large-scale technical project with total funding needs estimated at \$5 million
- Project cash flowing is assumed
- Caltrain seeking funds from multiple different sources including both direct support or in-kind technical assistance

Funding Source	Amount Sought (\$ or equivalent)
Caltrain Member Agencies	Up to \$500,000 each (\$1.5 million total)
CHSRA	Up to \$500,000 of in-kind assistance
CalSTA (TIRCP)	\$1,000,000 or balance needed from public sources
Private Assistance	\$2,000,000 of in-kind assistance

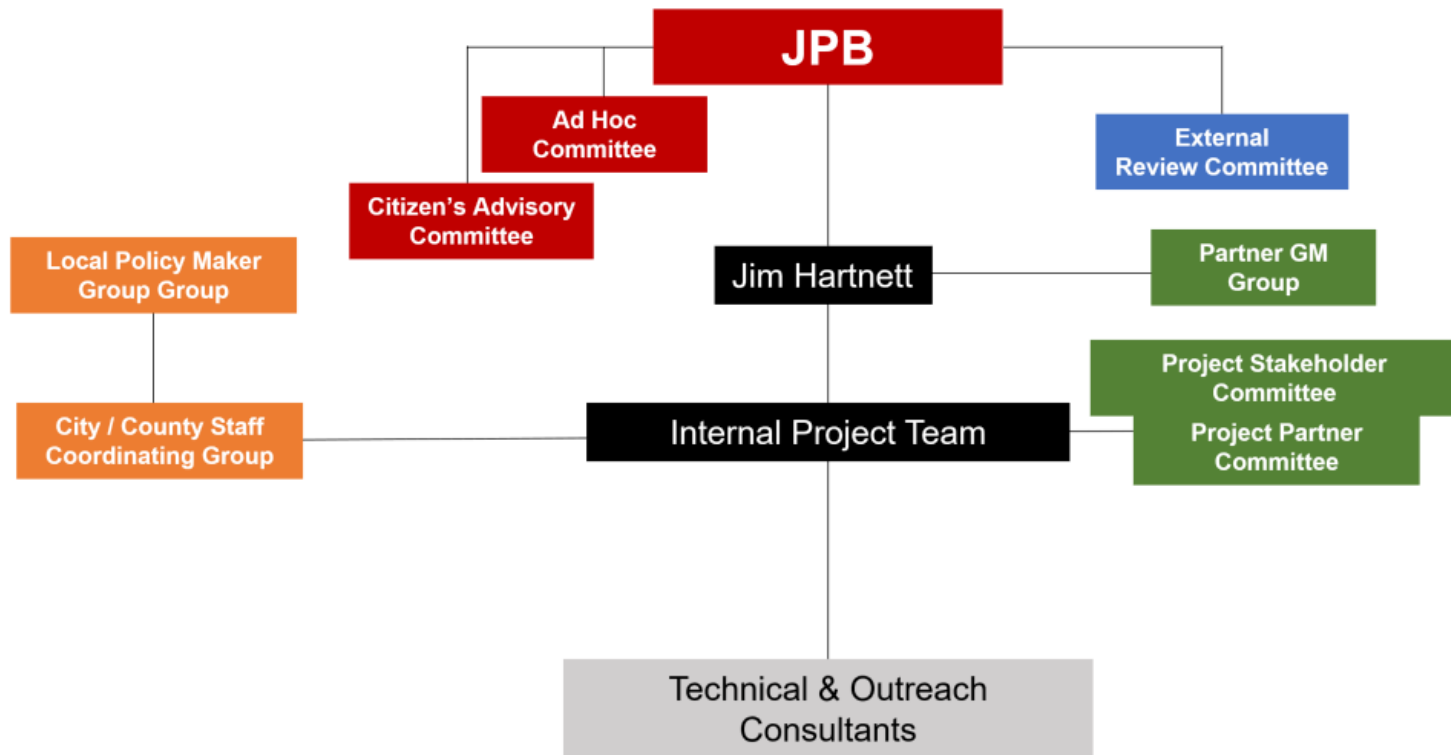
# Project Funding Status

- Funds Allocated
  - San Mateo County TA has conditionally allocated \$500,000 (to be matched by other partners)
- Funding Discussions in Progress
  - Matching funds and resources from VTA and San Francisco
  - Technical resource sharing through CHSRA
  - Technical assistance from private sector
- Funding TBD
  - TIRCP funding through CalSTA
- Confirmation of funding expected by end of April

# Stanford Partnership Proposal

- Caltrain and Stanford will work collaboratively as part of an integrated project structure to deliver the scope of work adopted by the JPB
- Specifically Stanford will:
  - Provide technical assistance to support the planning process both directly and through 3<sup>rd</sup> party contractors
  - Participate in stakeholder and project partner meetings
  - Work with Caltrain to identify additional resources and funding for the Business Plan
- Agreement is for technical assistance- not a financial contribution

# Project Structure



# Proposed Actions

- Authorize Executive Director to enter into an MOU with Stanford
- Authorize Executive Director to enter into funding agreements with partner agencies or their designees, for the Peninsula Corridor Joint Powers Board (JPB) to receive up to a total of \$1.5 million in funding and in-kind support for the development of the Caltrain Business Plan.
- Increase (FY) 2017-18 Capital Budget by \$1.5 million to \$72,823,295 to accommodate anticipated receipt of partner contributions to the Business Plan

# Next Steps

- Finalize funding arrangements
- Proceed with contractor procurement and development of detailed work scopes
- Begin technical work