

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
BUDGET PRESENTATION
FY2010

	FY2008 <u>ACTUAL</u> A	FY2009 <u>ADOPTED</u> B	FY2009 <u>REVISED</u> C	FY2010 <u>ADOPTED</u> D	INC(DEC) FY09 REVISED to FY10 ADOPTED E = D-C	% INC(DEC) FY09 REVISED to FY10 ADOPTED F = E/C		
REVENUE								
OPERATIONS:								
1	Farebox Revenue	40,129,943	41,669,414	44,369,414	43,762,048	(607,366)	-1.4%	1
2	Parking Revenue	2,167,514	2,128,054	2,128,054	2,598,890	470,836	22.1%	2
3	Shuttles	1,073,182	1,134,036	1,134,036	1,098,504	(35,532)	-3.1%	3
4	Rental Income	1,577,378	1,604,340	1,604,340	1,682,800	78,460	4.9%	4
5	Other Income	2,531,016	2,111,720	759,600	1,492,090	732,490	96.4%	5
6	TOTAL OPERATING REVENUE	47,479,032	48,647,564	49,995,444	50,634,332	638,888	1.3%	6
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CONTRIBUTIONS:								
9	AB434 Peninsula Feeder Shuttle	1,034,355	1,034,355	1,034,355	1,000,000	(34,355)	-3.3%	9
10	Operating Grants	358,534	211,000	211,000	2,316,867	2,105,867	998.0%	10
11	JPB Member Agencies	38,268,530	39,416,585	39,416,585	39,416,585	0	0.0%	11
12	Other Sources	1,488,233	6,047,623	6,047,623	3,787,512	(2,260,111)	-37.4%	12
13	TOTAL CONTRIBUTED REVENUE	41,149,652	46,709,563	46,709,563	46,520,964	(188,599)	-0.4%	13
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15	GRAND TOTAL REVENUE	88,628,685	95,357,127	96,705,007	97,155,296	450,289	0.5%	15
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EXPENSE								
OPERATING EXPENSE:								
20	Rail Operator Service	49,668,730	55,183,000	55,183,000	56,822,333	1,639,333	3.0%	20
21	Security Services	2,834,873	3,148,434	3,198,434	3,453,552	255,118	8.0%	21
22	Rail Operator Extra Work	682,928	170,000	170,000	150,000	(20,000)	-11.8%	22
23	Contract Operating & Maintenance	53,186,531	58,501,434	58,551,434	60,425,885	1,874,451	3.2%	23
24	Shuttle Service	2,876,216	3,012,891	3,012,891	2,926,620	(86,271)	-2.9%	24
25	Fuel	14,377,365	14,408,059	16,802,601	13,839,649	(2,962,952)	-17.6%	25
26	Timetables and Tickets	216,399	218,000	218,000	210,000	(8,000)	-3.7%	26
27	Insurance	3,640,553	4,535,000	4,535,000	4,535,000	0	0.0%	27
28	Facilities and Equipment Maint	1,699,388	1,713,750	1,713,750	1,595,296	(118,454)	-6.9%	28
29	Utilities	1,211,422	1,725,270	1,725,270	1,502,400	(222,870)	-12.9%	29
30	Services	1,123,922	1,180,300	1,180,300	1,155,630	(24,670)	-2.1%	30
31	TOTAL OPERATING EXPENSE	78,331,798	85,294,704	87,739,246	86,190,480	(1,548,766)	-1.8%	31
32								32
ADMINISTRATIVE EXPENSE								
34	Wages & Benefits	5,707,038	5,966,333	5,966,333	6,318,279	351,946	5.9%	34
35	Board of Directors	10,454	16,300	16,300	12,300	(4,000)	-24.5%	35
36	Professional Services	1,556,259	1,726,850	1,726,850	1,976,628	249,778	14.5%	36
37	Communications and Marketing	229,871	311,000	311,000	265,000	(46,000)	-14.8%	37
38	Other Expenses and Services	1,126,504	1,275,344	1,275,344	1,289,734	14,390	1.1%	38
39	TOTAL ADMINISTRATIVE EXPENSE	8,630,125	9,295,827	9,295,827	9,861,941	566,114	6.1%	39
40								40
41	Long-term Debt Expense	869,713	766,596	766,596	1,102,875	336,279	43.9%	41
42								42
43	GRAND TOTAL EXPENSE	87,831,635	95,357,127	97,801,669	97,155,296	(646,372)	-0.7%	43
44								44
45	REVENUE OVER/UNDER	797,049	0	-1,096,662	0			45