

PENINSULA CORRIDOR JOINT POWERS BOARD  
STATEMENT OF REVENUE AND EXPENSE  
ADOPTED  
FY2013

	FY2011 <u>ACTUAL</u> A	FY2012 <u>ADOPTED</u> B	FY2012 <u>REVISED</u> C	FY2013 <u>ADOPTED</u> D	INC(DEC) FY12 REVISED to FY13 ADOPTED E = D-C	% INC(DEC) FY12 REVISED to FY13 ADOPTED F = E/C		
<b>REVENUE</b>								
<b>OPERATIONS:</b>								
1	Farebox Revenue	49,025,572	50,644,719	54,019,757	60,293,443	6,273,686	11.6%	1
2	Parking Revenue	2,501,190	2,776,600	2,987,854	3,299,590	311,736	10.4%	2
3	Shuttles	1,075,016	1,148,579	1,148,579	1,384,230	235,651	20.5%	3
4	Rental Income	1,733,170	1,737,240	1,737,240	1,868,760	131,520	7.6%	4
5	Other Income	2,814,080	2,913,060	2,913,060	2,527,430	(385,630)	-13.2%	5
6	<b>TOTAL OPERATING REVENUE</b>	<b>57,149,028</b>	<b>59,220,198</b>	<b>62,806,490</b>	<b>69,373,453</b>	<b>6,566,963</b>	<b>10.5%</b>	6
7								7
<b>CONTRIBUTIONS:</b>								
9	AB434 & TA Shuttle Funding	1,000,000	1,000,000	1,000,000	2,184,271	1,184,271	118.4%	9
10	Operating Grants	7,314,877	9,222,450	9,271,706	6,310,982	(2,960,724)	-31.9%	10
11	JPB Member Agencies	35,090,130	25,337,256	25,337,256	33,500,000	8,162,744	32.2%	11
12	Other Sources		9,000,000	9,000,000	0	(9,000,000)	-100.0%	12
13	<b>TOTAL CONTRIBUTED REVENUE</b>	<b>43,405,007</b>	<b>44,559,706</b>	<b>44,608,962</b>	<b>41,995,253</b>	<b>(2,613,709)</b>	<b>-5.9%</b>	13
14								14
15	<b>GRAND TOTAL REVENUE</b>	<b>100,554,035</b>	<b>103,779,904</b>	<b>107,415,452</b>	<b>111,368,706</b>	<b>3,953,254</b>	<b>3.7%</b>	15
16								16
<b>EXPENSE</b>								
<b>OPERATING EXPENSE:</b>								
20	Rail Operator Service	55,102,497	58,661,660	58,661,660	59,497,650	835,990	1.4%	20
21	Possible Additional Service/Other				1,525,000	1,525,000	100.0%	21
22	Security Services	3,628,623	4,060,113	4,177,411	3,837,534	(339,877)	-8.1%	22
23	Rail Operator Extra Work	133,204	130,000	130,000	110,000	(20,000)	-15.4%	23
24	Contract Operating & Maintenance	58,864,324	62,851,773	62,969,071	64,970,184	2,001,113	3.2%	24
25	Operator Contract Transition Costs	80,027	3,200,000	4,700,000	0	(4,700,000)	-100.0%	25
26	Shuttle Service	2,885,841	2,984,550	2,984,550	4,410,504	1,425,954	47.8%	26
27	Fuel	12,931,549	14,660,380	15,160,380	17,198,522	2,038,142	13.4%	27
28	Timetables and Tickets	181,605	161,000	161,000	147,200	(13,800)	-8.6%	28
29	Insurance	7,310,271	4,870,000	4,870,000	5,100,500	230,500	4.7%	29
30	Facilities and Equipment Maint	1,201,921	1,037,260	1,037,260	1,534,560	497,300	47.9%	30
31	Utilities	1,496,075	1,596,835	1,596,835	1,696,870	100,035	6.3%	31
32	Maint & Services-Bldg & Other	1,114,011	1,171,760	1,171,760	1,286,880	115,120	9.8%	32
33	<b>TOTAL OPERATING EXPENSE</b>	<b>86,065,625</b>	<b>92,533,558</b>	<b>94,650,856</b>	<b>96,345,220</b>	<b>1,694,364</b>	<b>1.8%</b>	33
34								34
<b>ADMINISTRATIVE EXPENSE</b>								
36	Wages & Benefits	5,071,480	5,218,497	5,218,497	5,623,527	405,030	7.8%	36
37	Managing Agency Admin OH Cost	954,521	1,122,193	1,122,193	3,540,298	2,418,105	215.5%	37
38	Board of Directors	12,289	10,800	10,800	12,800	2,000	18.5%	38
39	Professional Services	2,082,086	2,143,542	2,192,798	2,673,479	480,681	21.9%	39
40	Communications and Marketing	147,157	171,000	171,000	138,000	(33,000)	-19.3%	40
41	Other Expenses and Services	1,274,068	1,477,439	1,885,270	1,932,507	47,237	2.5%	41
42	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>9,541,601</b>	<b>10,143,471</b>	<b>10,600,558</b>	<b>13,920,611</b>	<b>3,320,053</b>	<b>31.3%</b>	42
43								43
45	Long-term Debt Expense	1,102,875	1,102,875	1,102,875	1,102,875	-	0.0%	45
46								46
47	<b>GRAND TOTAL EXPENSE</b>	<b>96,710,101</b>	<b>103,779,904</b>	<b>106,354,289</b>	<b>111,368,706</b>	<b>5,014,417</b>	<b>4.7%</b>	47
48								48
49	<b>REVENUE OVER/UNDER</b>	<b>3,843,933</b>	<b>0</b>	<b>1,061,163</b>	<b>0</b>			49