

Bay Area Council Joins Reps. Eshoo, Speier and Other Leaders in Urging Trump Administration to Release Caltrain Electrification Funding

April 24, 2017

SAN FRANCISCO, CA – Bay Area Council President and CEO Jim Wunderman today joined Reps. Anna Eshoo and Jackie Speier, San Francisco Mayor Ed Lee and other leaders at a press conference to call on the Trump Administration to approve a pending \$647 million federal grant for the electrification of Caltrain. The Council has long advocated for an electrified Caltrain and was instrumental in assembling the original package of federal, state and regional funding for the project, which will transform a slow, overcrowded and dirty diesel-powered system into a modern, fast and clean rail line that will support the Bay Area's growing economy.

"This train needs to leave the station," said Jim Wunderman, Bay Area Council President and CEO. "Caltrain serves one of the most economically productive corridors in the nation. President Trump said he wants to invest in upgrading and modernizing American transportation infrastructure, he wants shovel-ready projects and he wants American jobs. The Caltrain electrification project checks all the boxes."

A 2012 study by the Bay Area Council Economic Institute found that the electrification project would support 9,600 construction and related jobs and generate more than \$2 billion in economic activity.

About the Bay Area Council

The Bay Area Council is a business-sponsored, public-policy advocacy organization for the nine-county Bay Area. The Council proactively advocates for a strong economy, a vital business environment, and a better quality of life for everyone who lives here. Founded in 1945, the Bay Area Council is widely respected by elected officials, policy makers and other civic leaders as the voice of Bay Area business. Today, approximately 275 of the largest employers in the region support the Bay Area Council and offer their CEO or top executive as a member. Our members employ more than 4.43 million workers and have revenues of \$1.94 trillion, worldwide.

<http://news.theregistrysf.com/bay-area-council-joins-reps-eshoo-speier-leaders-urging-trump-administration-release-caltrain-electrification-funding/>