Ridership Impacts

- One-way and day pass ticket sales have declined at an accelerated rate
Fare Revenue Composition (by product type)

- Fare revenue from Go Pass has increased with fare changes.
Operating Budget Overview

**Sources of Funds:**

- **FY11 (Actual)**: Total $100.6M
  - Farebox: 49%
  - Other Operations Revenue: 8%
  - JPB Member Agencies: 35%
  - Other Contributions: 8%

- **FY20 (Forecast)**: Total $158.3M
  - Farebox: 69%
  - Other Operations Revenue: 19%
  - JPB Member Agencies: 8%
  - Other Contributions: 4%

**Uses of Funds:**

- **FY11 (Actual)**: Total $96.7M
  - Rail Operator Service: 61%
  - Other Operating Expense: 17%
  - Fuel and lubricants: 13%
  - Wages and Benefits: 5%

- **FY20 (Forecast)**: Total $154.8M
  - Rail Operator Service: 59%
  - Other Operating Expense: 17%
  - Fuel and lubricants: 8%
  - Wages and Benefits: 9%
Impacts on Financial Liquidity

- GoPass sales for Calendar 2020 represented nearly $30 million
- Non-GoPass fares represent about $7.2 million/month in revenue
- We anticipate losing as much as 90% of Non-GoPass fare revenue
Impacts on Financial Liquidity (Continued)

- Began this period with a healthy cash cushion
- $10 million draw upon operating line of credit to ensure additional liquidity - $20 million remaining
- Other liquidity levers
  - Managing agency relationship
  - Capital line of credit
  - SRA funding
Service Modifications / Implications / Benefits

- Effective 3/17, reduced from 92 trains/weekday to 70 (elimination of Baby Bullet)
- Allows us to advance required training/education of crews without requiring overtime
- May provide additional work windows for capital projects, allow for advancing state of good repair work on rolling stock, and reallocating staff resources from operating budget to capital budget
- Exploring options for further service reduction/implications
Broader Economic Picture/Impacts on Funding Partners

- Overall economic activity in the Bay Area, the State, and the U.S. as a whole sharply reduced by responses to coronavirus
- Jobless claims spiking, sales tax likely declining, odds of recession increasing greatly
- Significant public transit representation in lobbying State and Federal governments for support of this critical infrastructure (both operations and capital)