Preliminary FY2018 Capital Budget

Board of Directors
May 4, 2017
Agenda Item #14

Outline

• Overview of the FY2018 Capital Budget
• Funding Source and Project Cost
• Capital Program
• Next Steps
Overview: FY18 Capital Budget

Capital Budget is financially constrained, based on available funding from Federal, State, Local, Member Agency contributions and Senate Bill 1 (SB1)

<table>
<thead>
<tr>
<th>Total Funding Sources</th>
<th>$56.3M</th>
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</thead>
<tbody>
<tr>
<td>Total Capital Project Cost</td>
<td>$59.5M</td>
</tr>
<tr>
<td>Deficit</td>
<td>($3.2M)</td>
</tr>
</tbody>
</table>

*Staff will present a balanced budget on the June Board Meeting

FY2018 Overview

- Capital budget is funded by partner contributions (1/3 each) and other external sources
- Preliminary budget is not yet balanced as we are trying to identify additional funding sources and to re-evaluate projects
FY2018 Capital Funding Sources
Total: $56.3 million

- Federal, $14.3M (25.4%)
- State, $4.9M (8.7%)
- SMCTA, $21.6M (38.4%)
- Member, $15.0M (26.6%)
- Other, $0.5M (0.9%)
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FY2018 Capital Project Costs
Total: $59.5 million*

- Stations & Intermodal Access, $0.8M, 1.3%
- Legal Mandates, $1.2M, 2.0%
- Improvements/Enhancements, $25.2M, 42.4%
- Rolling Stock, $12.8M, 21.5%
- Planning/Studies, $2.2M, 3.7%
- ROW/Signals & Communications, $17.3M, 29.1%

*Total Available Funding $56.3M, deficit of $3.2M.
FY18 Capital Projects

State of Good Repairs ($30.9M)
- ROW/Signal & Communications ($17.3M – Federal and Members)
  - Tunnel 1 & 4 Track & Drainage Rehabilitation ($8M)
  - Los Gatos Creek Bridge ($5M)
  - Systemwide Track ($3M)
- Rolling Stock ($12.8M – State and Members)
  - MP36 Mid-Life Overhauls ($6.7M)
  - F40 In-Frame Overhauls ($2.1M)
  - Other Mechanical SOGR ($4.0M)
- Station & Intermodal Access ($0.08M – State and Members)

Legal Mandates ($1.2M – Members & Others)
- PTC Integration ($0.5M)
- Transit Asset Management ($0.4M)

Improvements & Enhancements ($25.2M – State, SMCTA & Members)
- South San Francisco Station ($21.6M)
- New Control Point Brittan ($2.5M)

Planning/Studies ($2.2M – Members)
- Project Development/Management ($1M)
- Capital Contingency ($1M)
FY2018 Deferred Capital Program

Total Deferred: ($41M)*

- State of Good Repair ($34.8M):
  - Gallery, Bombardier & MP36 Overhauls
  - Marin & Napolean Street Bridge
  - Ticket Vending Machine Rehabilitation
  - Stations

- Operational Improvements ($3.2M):
  - Fiber Connectivity
  - PCEP Wireless Communications
  - Bike Parking Management Plan

*See Attachment A

FY18 Deferred Capital Program

- Project Development Fund ($2.6M):
  - Engineering Standards
  - Other Planning and Studies
Next Steps

Short Term:
• Present balanced budget to the Board in June

Long Term:
• Commitment to fund state of good repair needs that is aligned with the FFFGA Financial Plan Caltrain SRTP and the upcoming Business Plan