Overview

• Award of $164.5 million requiring $39 million match - $203 million total project

• Collaborated with CalSTA to receive allocation in October at CTC meeting.

• Several objectives achieved with proposal that is 1/3 of original request

• Option 1 vehicle pricing available until December 31, 2018
Stadler Option Execution

• Option pricing negotiated with the initial Stadler Contract
• Executed via change order to the Stadler contract
• Change order includes:
  • 37 cars (3 additional 7-car sets, 16 power cars)
  • Contingency
  • Bond
• Discussions begun and CO must be executed by December 31, 2018 for pricing
Why 37 EMUs?

• Best accomplishes State and Caltrain Goals
• Support Caltrain Business Plan
• Add on-board capacity
• Reduce diesel trips in the corridor
• Retain one seat ride from Gilroy
• Minimize platform and CEMOF rework
Total Project Budget

- Powered coaches=$4,890,000 each
- Other cars range $3,277,000 to $5,045,000

<table>
<thead>
<tr>
<th>Stadler Option Budget</th>
<th></th>
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<tbody>
<tr>
<td>Cars</td>
<td>$172,500,000</td>
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<tr>
<td>Bond</td>
<td>$2,100,000</td>
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<tr>
<td>Contingency/COs</td>
<td>$3,500,000</td>
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<table>
<thead>
<tr>
<th>Other Budget</th>
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<tbody>
<tr>
<td>Consultant/Staff support</td>
<td>$2,500,000</td>
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<tr>
<td>Interest in anticipation of grant funds</td>
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<td><strong>Total</strong></td>
<td>$183,100,000</td>
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Next steps

• Approve board item
• Execute contract with Stadler (Dec 31, 2018)
• Conduct public process regarding configuration
  • Bring recommendation to BOD
• Develop projects for communications system and wayside bike improvements
Questions?