Overview

• Funding Update
• Partnership with Stanford
• Next Steps
Project Funding Approach

• Large-scale technical project with total funding needs estimated at $5 million
• Project cash flowing is assumed
• Caltrain seeking funds from multiple different sources including both direct support or in-kind technical assistance

<table>
<thead>
<tr>
<th>Funding Source</th>
<th>Amount Sought ($ or equivalent)</th>
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</thead>
<tbody>
<tr>
<td>Caltrain Member Agencies</td>
<td>Up to $500,000 each ($1.5 million total)</td>
</tr>
<tr>
<td>CHSRA</td>
<td>Up to $500,000 of in-kind assistance</td>
</tr>
<tr>
<td>CalSTA (TIRCP)</td>
<td>$1,000,000 or balance needed from public sources</td>
</tr>
<tr>
<td>Private Assistance</td>
<td>$2,000,000 of in-kind assistance</td>
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</tbody>
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Project Funding Status

• Funds Allocated
  – San Mateo County TA has conditionally allocated $500,000 (to be matched by other partners)

• Funding Discussions in Progress
  – Matching funds and resources from VTA and San Francisco
  – Technical resource sharing through CHSRA
  – Technical assistance from private sector

• Funding TBD
  – TIRCP funding through CalSTA

• Confirmation of funding expected by end of April
Stanford Partnership Proposal

• Caltrain and Stanford will work collaboratively as part of an integrated project structure to deliver the scope of work adopted by the JPB

• Specifically Stanford will:
  – Provide technical assistance to support the planning process both directly and through 3rd party contractors
  – Participate in stakeholder and project partner meetings
  – Work with Caltrain to identify additional resources and funding for the Business Plan

• Agreement is for technical assistance- not a financial contribution
Project Structure

**JPB**
- **Ad Hoc Committee**
- **Citizen’s Advisory Committee**
- **External Review Committee**
- **Partner GM Group**
- **Project Stakeholder Committee**
- **Project Partner Committee**

**Jim Hartnett**

**Internal Project Team**

**Technical & Outreach Consultants**

- **Local Policy Maker Group**
- **City / County Staff Coordinating Group**
Proposed Actions

• Authorize Executive Director to enter into an MOU with Stanford

• Authorize Executive Director to enter into funding agreements with partner agencies or their designees, for the Peninsula Corridor Joint Powers Board (JPB) to receive up to a total of $1.5 million in funding and in-kind support for the development of the Caltrain Business Plan.

• Increase (FY) 2017-18 Capital Budget by $1.5 million to $72,823,295 to accommodate anticipated receipt of partner contributions to the Business Plan
Next Steps

• Finalize funding arrangements
• Proceed with contractor procurement and development of detailed work scopes
• Begin technical work